

# Certificate & Share Account Rates



CEDAR FALLS  
COMMUNITY CREDIT UNION  
GROW WITH US

Effective as of  
**February 25, 2019**

\* APY = Annual Percentage Yield ■ Rates Subject to Change without Notice

## ⇒ Share Certificate Specials ⇐

**\$1,000 Minimum – Penalty for Early Withdrawal**

Certificate Term	Dividend Rate	APY*
7 months	1.30%	1.31%
10 months	1.89%	1.90%
15 months	1.80%	1.81%
<b>18 months Step-up**</b>	<b>3.00%</b>	<b>3.03%</b>
25 months	2.53%	2.55%
37 months	2.87%	2.90%
<b>41 months Step-up**</b>	<b>3.31%</b>	<b>3.35%</b>

## JUMBO Certificates

**\$100,000 Minimum – Penalty for Early Withdrawal**

Certificate Term	Dividend Rate	APY*
7 months	1.40%	1.41%
10 months	1.99%	2.00%
15 months	1.90%	1.91%
<b>18 months Step-up**</b>	<b>3.24%</b>	<b>3.28%</b>
25 months	2.63%	2.65%
37 months	2.97%	3.00%
<b>41 months Step-up**</b>	<b>3.51%</b>	<b>3.56%</b>

## Share Certificates

**\$1,000 Minimum – Penalty for Early Withdrawal**

Certificate Term	Dividend Rate	APY*
3 months	0.25%	0.25%
6 months	0.40%	0.40%
12 months	0.40%	0.40%
24 months	0.75%	0.75%
30 months	0.80%	0.80%
36 months	0.90%	0.90%
48 months	1.14%	1.15%
60 months	1.29%	1.30%
<b>36 month Step-up**</b>	<b>2.62%</b>	<b>2.65%</b>
<b>60 month Step-up**</b>	<b>2.24%</b>	<b>2.26%</b>

\*\* Member can "Step-Up" the rate one time during the term of the certificate to the rate being paid on regular certificates of similar term

## Youth Certificates

**\$100 Min. \$30,000 Max. – Penalty for Early Withdrawal**

Certificate Term	Dividend Rate	APY*
<b>3 month Add-On***</b>	<b>0.70%</b>	<b>0.70%</b>

\*\*\*Only available for members under Age 18  
Member may add to certificate balance at any time

## Share Accounts

Annual Percentage Yields (APY) on Share Accounts are accurate as of the last dividend declaration date of

**2/18/19**

Account Type	Minimum to Earn Dividend	Dividend Rate	APY*
(S1) Share Savings	\$100	0.20%	0.20%
(S3) Secondary Savings	\$100	0.20%	0.20%
(S7) Share Draft (Checking)	\$500	0.05%	0.05%
(S4) Christmas Club **	\$5	0.20%	0.20%
(S8) Vacation Club **	\$5	0.20%	0.20%

\*\* Fees may reduce earnings on Club Accounts

(S5) IRA Shares	\$100	0.25%	0.25%
(S10) Roth IRA Shares	\$100	0.25%	0.25%
(S15) Education IRA Shares	\$100	0.25%	0.25%
(S25) Health Savings Account	\$100	0.75%	0.75%
(S17) Individual Development Account (IDA)	\$100	0.35%	0.35%
(S9) Youth Account	\$5	0.20%	0.20%
(S13) Teen Account	\$5	0.20%	0.20%
(S2) DID Account	\$50	0.25%	0.25%
(S11) Share Plus	\$50	0.25%	0.25%
(S21) Super Money Market Account			
	\$1,000 - \$24,999.99	0.25%	0.25%
	\$25,000 - \$49,999.99	0.60%	0.60%
	\$50,000 - \$99,999.99	0.80%	0.80%
	\$100,000 - \$249,999.99	1.10%	1.10%
	\$250,000 +	1.40%	1.41%

### Downtown Cedar Falls

123 W. 4<sup>th</sup> Street, Cedar Falls, IA 50613

(319) 266-7531

### Industrial Park Branch Office

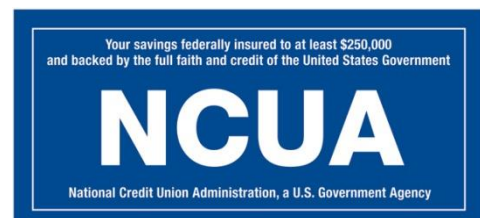
420 Viking Road, Cedar Falls, IA 50613

(319) 277-3690

### Waverly (CUNA Mutual Ins.) Office

2000 Heritage Way, Waverly, IA 50677

(319) 483-2241



## TRUTH IN SAVINGS DISCLOSURE

The rates, fees, and terms applicable to your account(s) at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Last Dividend Declaration Date: February 18, 2019

### Rate Schedule

	<i>S1 Primary Shares</i>	<i>S3 Secondary Shares</i>	<i>Youth Shares S9 Kirby Acct S13 Teen Acct</i>	<i>S2 DID Money Market Shares</i>	<i>S11 Share Plus Money Market</i>	<i>S21 Super Money Market Shares</i>	<i>IRA Accounts: S5 IRA Shares S10 Roth IRA S15 Educ. IRA</i>	<i>S25 Health Savings Account (HSA)</i>	<i>Club Accounts: S4 Christmas S8 Vacation</i>	<i>S17 Individual Development (IDA) Account</i>	<i>S7 Share Draft Account</i>
<b>DIVIDENDS</b>											
Dividend Rate/ APY (Annual Percentage Yield)	<b>0.20% / 0.20%</b>	<b>0.20% / 0.20%</b>	<b>0.20% / 0.20%</b>	<b>0.25% / 0.25%</b>	<b>0.25% / 0.25%</b>	<u>\$1,000 - \$24,999.99</u> <b>0.25% / 0.25%</b> <u>\$25,000 - \$49,999.99</u> <b>0.60% / 0.60%</b> <u>\$50,000 - \$99,999.99</u> <b>0.80% / 0.80%</b> <u>\$100,000 - \$249,999.99</u> <b>1.10% / 1.10%</b> <u>\$250,000 &amp; above</u> <b>1.40% / 1.40%</b>		<b>0.75% / 0.75%</b>	<b>0.20% / 0.20%</b>	<b>0.35% / 0.35%</b>	<b>0.05% / 0.05%</b>
Dividends Compounded	Quarterly	Quarterly	Quarterly	Monthly	Monthly	Monthly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
Dividends Credited	Quarterly	Quarterly	Quarterly	Monthly	Monthly	Monthly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
<b>Balance Requirements</b>											
Minimum Opening Deposit	<b>\$5.00</b>	<b>\$5.00</b>	<b>\$5.00</b>	<b>\$50.00</b>	<b>\$50.00</b>	<b>\$50.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	n/a	<b>\$5.00</b>	n/a
Minimum Balance to Earn Stated APY	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$5.00</b>	<b>\$50.00</b>	<b>\$50.00</b>	<b>\$1,000.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$5.00</b>	<b>\$100.00</b>	<b>\$500</b>
Balance Method	Daily Balance	Daily Balance	Daily Balance	Daily Balance	Daily Balance	Daily Balance	Daily Balance	Daily Balance	Daily Balance	Daily Balance	Daily Balance

### Truth-In-Savings Account Disclosures

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in Savings Disclosure are share accounts.**

**1. Rate information:** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rates and Annual Percentage Yields are prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period, and may change at any time as determined by the Credit Union's Board of Directors. The Share Plus and Super Money Market Accounts are tiered rate accounts—once a particular range is met, the Dividend Rate and APY for that balance range will apply to the full balance of the account.

**2. Nature of Dividends:** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Balance Computation Method:** We use the average daily balance method to calculate dividends on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

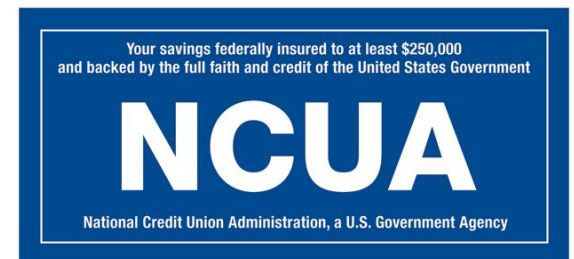
**4. Compounding and Crediting:** Dividends will be accrued monthly and credited to your account on the last day of each calendar quarter (except for S2-DID, S11-Share Plus, and S21-Super Money Market Accounts, which will be credited to your account on the last day of each calendar month.) If you close your account before dividends are credited, you will not receive the accrued dividends.

**5. Accrual of Dividends:** Dividends begin to accrue the day cash and non-cash items (e.g., checks) are deposited to your account. (Please refer to *Your Ability To Withdraw Funds* attachment that explains rules set forth in Regulation CC. )

**6. Withdrawal Limitations:** For the S2-DID, S11-Share Plus, and S21-Super Money Market accounts, you are limited to 10 debits per month. A charge of \$1.00 per transaction will be assessed beginning with the eleventh debit transaction in a calendar month. For the S4-Christmas Club account, funds may be withdrawn in the final calendar quarter of the year. For the S8-Vacation Club account, funds may be withdrawn in the third calendar quarter of the year. Withdrawals outside of those specified periods will be subject to a \$1.00 fee per withdrawal.

**7. Fees:** Other fees may be charged on your statement; see the fee schedule for more information.

**8. Income Tax:** We will send you a statement showing the total interest or dividends earned during the year so you can include it in your return, or if you fail to provide us with a proper taxpayer identification number, we may be instructed by the Internal Revenue Service to withhold a percentage of your interest or dividend income. The amount withheld will be sent to the Internal Revenue Service.



## TRUTH IN SAVINGS DISCLOSURE – SHARE CERTIFICATES

The rates, fees, and terms applicable to your account(s) at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

**Effective Date: 2/11/2019**

### Rate Schedule

<i>Minimum Opening Deposit</i>	\$1,000	<i>Additional Deposits</i>	Not Allowed	
<i>Dividends Compounded</i>	Quarterly	<i>Withdrawals</i>	Not Allowed	Jumbo = \$100,000 +
<i>Dividends Credited</i>	Quarterly	<i>Renewable</i>	Automatic Renewals	
<i>Dividend Period</i>	Term of Account	<i>Penalty for Early Withdrawal</i>	See Number 7 below	
<i>Term of Certificate-- Regular</i>	<i>Dividend Rate / Annual Percentage Yield</i>	<i>Term of Certificate-- Special</i>	<i>Dividend Rate / Annual Percentage Yield</i>	<i>Dividend Rate / Annual Percentage Yield</i>
<u>Regular Certs</u>	<u>Regular Certs</u>	<u>Specials</u>	<u>Specials</u>	<u>JUMBO Specials</u>
3 months	0.25% / 0.25%	7 months	1.30% / 1.31%	1.40% / 1.41%
6 months	0.40% / 0.40%	10 months	1.89% / 1.90%	1.99% / 2.00%
12 months	0.40% / 0.40%	15 months	1.80% / 1.81%	1.90% / 1.91%
24 months	0.75% / 0.75%	18 month Step-Up***	3.00% / 3.03%	3.24% / 3.28%
30 months	0.80% / 0.80%	25 months	2.53% / 2.55%	2.63% / 2.65%
36 months	0.90% / 0.90%	37 months	2.87% / 2.90%	2.97% / 3.00%
36 month Step-Up***	2.62% / 2.65%	41 month Step-Up***	3.31% / 3.35%	3.51% / 3.56%
48 months	1.14% / 1.15%			
60 months	1.29% / 1.30%			
60 month Step-Up***	2.24% / 2.26%			
3 month Youth Add-on****	0.70% / 0.70%			

### Truth-In-Savings Account Disclosures

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in Savings Disclosure are share accounts.*

- 1. Rate information:** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rates and Annual Percentage Yields are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- 2. Dividend Period:** For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.
- 3. Balance Computation Method:** We use the average daily balance method to calculate dividends on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

- 4. Compounding and Crediting:** Dividends for your account will be accrued daily and credited to your account on the anniversary day of each fiscal quarter.
- 5. Accrual of Dividends:** Dividends begin to accrue the day cash and non-cash items (e.g., checks) are deposited to your account.
- 6. Transaction Limitations:** After the account is opened, you may not make deposits into or withdrawals from the account until the maturity date.
- 7. Early Withdrawal Penalty:** If you withdraw any principal before the maturity date, a penalty will be charged to your account. The penalty for an account with a term of one year or less is 180 day's dividends. The penalty for an account with a term over one year is 360 day's dividends.
- 8. Renewal Policy:** This account will be automatically renewed at maturity. You have a grace period of ten (10) calendar days after the maturity date to withdraw the funds without being charged a penalty. The penalty terms are disclosed on the back of the share certificate.
- 9. Surrender of Certificate:** It is not necessary to produce your certificate in order to surrender it. If the certificate has joint owners, any one of them may surrender it without the others' signature or consent.

#### \*\*\*Step-Up Feature\*\*\*

To exercise your option to change your rate, you may contact the credit union in person or by mail. On the business day the credit union receives your request, the credit union will increase the dividend rate on this account to the dividend rate it then offers for a 36-month certificate for the time remaining on your certificate. If your Step-Up certificate renews at maturity, it will renew at the rate offered for our 36-month certificates on that date.

You will have the option to raise the rate on this certificate ONCE during the term of the certificate.

#### \*\*\*\*Youth Add-On Certificate\*\*\*\*

Only available for members under the age of 18 years. Minimum deposit is \$100.00. Maximum deposit is \$30,000. Member may add to certificate balance at any time.

