

**The Creed of
Cedar Falls Community Credit Union
Volunteers**

- To provide the highest level of personal financial services to members, in the mutual interest of both the member and the Credit Union
- To exercise care, skill and diligence in carrying out assigned responsibilities consistent with sound business and financial practices
- To meet the changing social, economic, and cultural needs of the membership by developing appropriate service improvements and the systems to deliver services supported by caring and effective human resources
- To keep the membership well informed about the uniqueness of the Credit Union and to seek the best method of providing the most democratic structure, control, and involvement possible
- To adhere to the Credit Union philosophy that unites the credit union system locally, nationally, and internationally
- To maintain the highest standards of personal conduct and good corporate citizenship at all times
- To strictly uphold the laws, by-laws, policies and regulations relating to the operation of a credit union
- To be certain the credit union position will not be used for personal or financial advantage or special privileges and avoid conflicts of interest with its policies and operations
- To adhere to open, democratic procedures in the election of officials and in their formulation of credit union policy and practices

CEDAR FALLS COMMUNITY CREDIT UNION Responsibilities of the Board of Directors

The Board of Directors is elected to office by the membership of the Credit Union. The Board is comprised of 11 non-paid volunteers from among the membership whose prime responsibility is to establish the policies under which the credit union will operate.

The Board of Directors may be further divided into special standing and/or ad hoc committees, such as the Credit Committee, Audit Committee, Building Committee, Services Committee, etc. Each committee is responsible for a particular function for which additional committee meetings are often required. Each committee is responsible for reporting regularly to the entire Board on their particular subject.

The Board of Directors is ultimately and unescapably responsible for all the operations and functions of the Credit Union. To carry out this responsibility it must:

- Set clearly established policy
- Select competent management
- Assure itself conclusively that management is performing properly

Responsibilities of Directors include:

- Meet regularly
- Establish and approve an annual budget
- Establish interest rates and approve major expenditures
- Authorize necessary bond coverage, investments, and depositories for funds
- Declare dividends and establish reserves
- Fill vacancies on the Board and committees between annual meetings
- Review and act on delinquent loans
- Maintain working relationships with credit union management and committees
- Receive and take appropriate action on the reports of examiners
- Review progress of credit union in serving member needs
- Plan for long term development and needs of the credit union
- Participate in relevant Chapter and League programs
- Report to the membership at the annual meeting



**Cedar Falls Community Credit Union
Candidate Resume**

Name: _____

Address: _____

Phone: Home: _____ Work: _____ Cell: _____

E-mail: _____

Previous Credit Union Volunteer Experience: _____

Occupation/Employer: _____

Education & Experience: _____

Other Qualifications for Position: _____

Signature of Candidate

Cedar Falls Community Credit Union

Indication of Willingness to Serve

I, _____ do hereby consent to be nominated
for the position of Director for the Cedar Falls Community Credit Union.

If elected, I do promise to faithfully execute the duties and responsibilities of the position.

Signature of Candidate

Date