



**CFCCU**  
CEDAR FALLS COMMUNITY CREDIT UNION

Cedar Falls Community Credit Union is pleased to offer the opportunity to apply for college scholarships to our members.

Two scholarships in the amount of \$1,000 will be awarded to any two incoming freshman, undergraduate, or graduate students. Students enrolled in an accredited program in the 2019-2020 academic year can earn a scholarship by showing how they are financially responsible.

## **Eligibility**

1. Applicants must have a Cedar Falls Community Credit Union account established in their **own** name prior to January 2018, and be a member in good standing.
2. Previous recipients, along with Cedar Falls Community Credit Union staff and Directors and their immediate relatives are not eligible.

## **Application Process**

Applicants must supply their resume and essay together as one PDF attachment sent to the following e-mail: **memberservices@cfccu.org**. Applicants who choose to submit a hard copy must bring the resume and essay to the Cedar Falls Community Credit Union main branch at 123 W. 4<sup>th</sup> Street in Cedar Falls.

**All entries must be received by 5:00 p.m. on February 28th, 2019.**

## **Entry Requirements**

All entries are reviewed prior to judging, and those that do not adhere to the rules are not judged.

### **A. Essay**

1. Entrants are required to submit an essay of approximately 500 words on the following topic: Credit Unions were founded on the philosophy of "people helping people" what can credit unions do to help make a difference in our communities?
2. The essay must be the original work of the entrant.
3. Sources must be cited.
4. The essay must be typed or computer printed, **double-spaced** on white 8 ½ x 11-inch paper.

## **B. Resume**

1. Entrants are required to submit a business-style resume, computer typed on 8 ½ x 11-inch white paper. The resume should not exceed two pages in length, and should at least contain the following information:
  - Entrant's full name/address/phone number
  - Educational information/most recent school attended/degree received/overall GPA (include ACT/SAT scores if applicable)
  - Grade point average from the most recent year
  - Honors and awards
  - Extracurricular activities (school and/or community activities)
  - Work experience
  - Future educational plans

## **Judging**

1. Judging will be conducted by several judges selected from Cedar Falls Community Credit Union's Board of Directors and staff.
2. Each judge will award a maximum of 100 points total between the resume and essay. Judges will base their scores for the essay on originality, clarity, meaningful content, cited sources, spelling, neatness, and grammar/punctuation. The resume will be judged on presentation, school and/or community involvement, and potential of the student to be successful in college.
3. Results will be tabulated by someone not on the judging panel and we will then declare the winners. All decisions of the credit union are final. Winners will be announced in May 2019.
4. All scholarship entries become the exclusive property of Cedar Falls Community Credit Union and will not be returned.

## **Administrative/Award Procedures**

1. Recipients must begin studies during the 2019-2020 academic year.
2. Incoming freshman recipients must be enrolled as a full-time student at any vocational, trade, 2-year or 4-year college approved for the guaranteed student loan program. Undergraduate and Graduate recipients must be enrolled at an approved college, but are not required to be full-time.
3. Scholarship funds will be forwarded when written verification is received from the college registrar where the student is enrolled. At that time, the winner's check will be made payable to both the winner and the college and mailed to the winner.
4. Funds are encouraged to be used only for tuition, room and board, books or educational supply expenses.

